



BOE Committee Report

Audit Committee

Chair: Jennifer Morgan

5.28.2020

Start 6:00 PM

End 6:43 PM

Motion Shaun 2nd Scott

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In Attendance

Jennifer Morgan - Chairperson
 Scott Wilson - Board Member
 Shaun Boorum - Board Member
 Jim Lewis, community member
 Jim Penwell, community member
 Beth Donahue - CV
 David Gill - CV
 Ernest Skiadas, CPA

Review completed Internal Audit with Ernie Skiadas and 2020-21 audit options

Executive Session: 6:06 PM Motion Shaun 2nd Scott

Mr. Skiadas reviewed the results of the 2019-2020 audit. Listed below are the 5 areas audited:

- Cash Receipts & Revenue
- Purchasing
- Extraclassroom activity Fund
- Strategic Planning
- Vehicle Insurance coverage

There were two minor findings related to Extraclassroom activity that will be reviewed with the Central Treasurer.

Mr. Skiadas reviewed the areas that have been audited over the past 8 years and areas to consider for the 2020-21 school year.

The committee has tentatively decided on auditing the following areas in 2020-21:

1. Petty Cash
2. Facilities Maintenance
3. Termination, Vacation, Sick pay, Sick Bank, and Medical Insurance

The committee will confirm this with Mr. Skiadas over the summer

Conclusion:

The Audit Committee will meet this summer to kick off our annual financial audit with Insero and to firm the audit areas for internal audit.